



\$269,900 \$8,600 (3.1%)

\*est. monthly payment: \$1,225.97

3 br, 2 ba

3368 sq. ft. , 0.30 acres

Built in: 1999

Last Updated: 07/27/2011

MLS ID # 1024148

Call: 801-201-5645

Features & Amenities of MLS # 1024148

Enormous Fenced yard w/RV parking What a home! 3 large bedrooms. Super clean home. Huge, fully fenced yard with covered patio, 2 large sheds, awesome RV parking. Immaculate yard with tons of space. Lots of room to grow in the basement. Partially framed. Gotta love it, baby! Ctc Troy (Equity RE) 801-201-5645

Contact the Agent

Troy Hodell  
Equity Real Estate

Reflection:

This assignment has indeed changed my point of view on purchasing houses. I had no idea how much money you can save if you buy using a 15 year mortgage verses a 30 year. This assignment also stressed the importance of having a good FICO score. \$11,000 is some serious money that could be used to go on a nice vacation, which is the amount you save if you have a higher FICO score. The career I am interested in does provide enough for the house I am interested in. All I want is a modest home and the median salary of the career I want is around \$80,000. I will save up for the down payment by putting money away in savings for several years until I have enough. It amazes me that interest on a house can cost almost as much as the house itself.

Another thing that took me by surprise was seeing that the down payment on this house is pretty much the same as the median gross income of an average house hold in America right now. It's a wonder how most people save up so much money seeing that the majority of people cannot budget and are up to their eyeballs in debt.